Riversdale Beach
GOLF CLUB

Annual General Meeting

Sunday 12th December 2021

10:00am

Riversdale Beach Golf Club Incorporated

PO Box 62094, Riversdale Beach, Masterton 5840

82 Pinedale Crescent, Riversdale Beach

Phone: 063723416

Email: office@riversdalebeachgolfclub.co.nz

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given of the Annual General Meeting of the Riversdale Beach Golf Club Incorporated

To be held in the Clubhouse, Pinedale Crescent, Riversdale Beach

on Sunday 12th December 2021 at 10.00am.

AGENDA:

1. Apologies
2. Obituaries:
3. Minutes of 2021 AGM
4. Club Captain's Report
5. Consideration of Financial Statements
6. Election of Officers and the Committee
7. Nomination of Auditor
8. Nomination of Honorary Solicitor
9. General Business

Rebecca O'Neale
Club Manager

Club Captain's Report 2021

COVID's resurgence this year has been all about *Hurry up and wait a bit* for the club.

Obituaries

This year we lost two of our long-standing Life Members, Ron Gall and Cec Blithe, both were passionate about Riversdale Beach and the golf club and as life members had both made significant contributions to the clubs running and management. Denise Northcott also died recently the wife of Graham Northcott long time treasurer of the club and this year also saw the death of Ngaire Lerwill a member for many years contributing on ladies committee as treasurer.

Financial

During the year the Auditor nominated at the last years AGM decided to no longer undertake this work and was replaced following a special meeting by Audit Plus and Adriene Dempsy. This has resulted in a change in reporting and accounting policy. The financial statements for this year show the trading profit as $371,687, this includes a one-off gain from two sections sales of $262,144 and a one-off gain on the value of our shares of $69,274. Note that the income from our shares will only be realised when they are sold, and not actual money in the bank. The bottom line is, we traded $40,269 compared to last years $29,934 an increase of $10,335. Although COVID has had a negative effect with wages and bar income, the increase in Green Fees and Membership has worked in our favour. I also believe the introduction of the card printer means we are capturing more of the casual green fees than we previously have.

Technology

Bec's has been instrumental in the committee's adoption of new technologies. The big change this year was the installation of the DotGolf system and the golf card printer. The system that we originally adopted was withdrawn and although we were forced into purchasing the DotGolf package it has proved to be very worthwhile. The bonus is that it has the capacity to manage most of our systems within the club and works well with the Xero accounting programme. This explains the reason for changes within the tee booking and subscription payments. QR codes are now familiar to us, we have adopted one for payment of green fees for visitors and casual players and it is on display in the foyer. You can always pay cash but for those that don't use cash this is a quick and easy way to pay green fees.

Grounds

Course development continues, the number 7 Green extension now has hardened off and will be reintroduced for play shortly. The development of the raised number 2 green continues to be readied for play but this is still some way away.

Historic photos in the Mitre10 shelter have now been completed, an interesting read.

The watering system and second round of Pohutukawa tree planting has been completed, thanks to all those who subscribed for a plaque, all trees have been allocated.

Following the canvassing of our membership the majority asked that we review the offering by Eastleigh to develop new holes. As this has a two-year option, we have put it aside while we develop other areas but will reinvestigate early in the new year.

Thanks Stu and the grounds committee of John Strahl, Paul Williams and Ray Hintz for all the hard work during the year. Special mention to Dad's army of helpers that are always willing to assist with the mowing, undergo the specialised projects like the irrigation and tree planting plan, this includes but is not exclusive to Don Thompson, Shorty Johnston and Vicki Molenaar.

House and Facilities

The new clubhouse furnishings have proved popular and with COVID restrictions are working well with smaller groups being the requirements. The committee created a list of priorities for the club house development going forward and these have been submitted to two local Architect firms to supply concept drawing and ideas. These are due back shortly.

We have installed an extra water tank for Club House as future proofing our needs.

Thanks to Norman Johnston, committee member responsible for House for all the big and little jobs he does that go mostly unnoticed but are essential to the smooth operation of the club, he has resigned as Head of House and earned his break. A mention must also be made about the raffle sellers Don and Shorty, a steady regular source of income for the club that gets taken very much for granted.

Tournaments / Match Events

The programme took a hit with tournaments and Club Champ's dates being swapped and changed, luckily not too many were cancelled. Throughout these challenges you are all to be commended on continuing to support the club, the caterer and our competitions. Members are delighted to have their handicap index and playing handicap automatically adjusted and shot holes showing on the new cards. The machine, once cards are entered will also calculate the results of the competition. The committee on duty have found the new system revelatory as it will do all the calculations including count backs.

Both the Men's and Women's Open tournaments were well supported successful events, the Canadian Foursomes numbers were down but no less fun was had.

The Stihl Shop Classic, introduced in June,is supported by Jeremy Sharp local Stihl agent and Alister Thompson from Petone and Upper Hutt Stihl Shops. This was a full field and generated a donation of $2000 toward the Life Flight Trust.

A very successful 60th Anniversary of the Golf Club event was held on Queens Birthday weekend. Thanks especially to Mel Walker and Penny Stonyer and all those involved.

This year Brian Bodle had the Basil Bodle Trophy silvered. This trophy represents and recognises the fundamental part that Basil played in the creation of RBGC and I am delighted that it now is a show piece worthy of it place in our history.

With the resignation of Geoff Summers, Norman Johnston and Maxine Moss from the Tournament, House and Match committees we will lose a lot of experience but I am hoping those remaining and incoming committee will take on these challenges

Tennis

Wow has this taken off, as I write the final touches to the new Plexipave surface and fencing are being completed, this was ahead of schedule and it will be ready for full use this summer.

We received $15,000 from Trust House, $14,000 fundraised through the Tennis committee and the Golf Club financed the development with $17,000. This will cover most of the costs of the improvement. Big thankyou to Kate Twigg and John Strahl for the hard work being put into this area and all the helpers of which there are many.

A QR code for tennis fees payment has been adopted and works like the green fee payments.

The tennis tournament held last summer and regular mid-week tennis are now a feature.

Committee

Norm Kelly resigned during the year from the Health and Safety Role (due to him moving from the area) but we appreciated the systems he and Bec's set up to ensure we all work and play in a safe and healthy environment.

Geoff also is a committee member often in the background supporting a variety of issues and his knowledge and experience has been appreciated.

Paul Greenlees our President and Sponsorship committee of one, has again done an amazing job and we are the envy of many a club.

Thank you all on behalf of all members to both those that are staying on and those that are taking a break, much of the work done is unseen by our members but vital to the smooth running of our club. We are looking for some enthusiastic new members to join our team.

Club Manager

The continuing stresses and adaptations needed to keep the club open and functioning during COVID restrictions made Bec's job just a little more challenging this year!

Rebecca is a hard-working member of the team that manages a wide range of portfolios within the club as well as a husband and toddler. The new technologies are down to her persistence and mentoring of the committee and we are certainly well ahead of many golf clubs, with our management. These changes include introduction of membership card and its discount, adopting the Xero accounting programme, and the DotGolf system, establishing the QR payment code for green fees and a number of administrative cloud-based systems, as well as upping our game around social media. These systems are all integrated but going forward make for a smooth and accountable management system. Remembering all the while Bec's does not work full time!

Special mention to our Bar staff and Cleaning Elf Raewyn, thank you for your willingness to adapt and work under restrictive conditions, with a smile and laugh. A big thank you Bec's from the committee and members alike.

Salt Catering and Simon Johnston are vital part of our clubs' function, thank you and your staff for being so easy to work with and happy to adapt to all our changing COVID needs.

Membership

Life Member – this year in a special meeting we honoured our current President - Paul Greenlees and he was made a life member of the club, a very worthy recipient having contributed in the past and continuing to contribute to the club. Thank you and congratulations.

COVID has meant that Golf throughout New Zealand has had a resurgence and our club is no different. We have seen a substantial rise in membership and the committee are working to make this filter through to club participation.

Special thanks to the retiring committee members, those remaining, as well as those thinking of joining us. If you are interested to join the committee, I am happy to talk with you.

Thanks to all members that jumped in and helped out at busy times and those that supported us with all the restrictions without complaint. Here's hoping for a bit more normality next year.

Karen Barbour

Club Captain

LADIES CLUB CAPTAIN'S REPORT

Another challenging year with Covid 19 cancellations and postponements. We can't even blame the weather this year as we have only had one or two days cancelled because of unsuitable conditions.

We have lost two of our dear friends this year with the passing of Ces Blithe and Ngaire Lerwill. Forever in our thoughts and added to the legends that are Riversdale Beach Ladies Golf Club. There will be many times we will miss Ces's muffins and Carrot cake and her jovial company. I don't think I have ever met anyone who has tried so hard to play as Ngaire, I loved her spirit. Some of you may not know that Ngaire was the Secretary/Treasurer for the ladies club for several years and as with Ces, organised and went away on several of the Mystery trips. Needless to say there could be a book written about those adventures, but what happens on camp stays on camp.

It has been a busy year catering wise, and has put a few coffers back in the bank. Jean, you are a little kitchen gem, we would be lost without you and all the willing hands that turn up on the day as do all the plates when we ask for them. What a wonderful club we are privileged to belong to.

We welcomed several 9 hole players this year with Christine learning the ropes to organise club days. I thank you all for your many contributions towards catering and willingness to help.

A huge thank you to the Convenors of the Tilson and Riverside competition, Maxine and Karen. It's not easy fielding a team with such a relatively small pool to draw from. Without all you Ladies often going the extra mile, literally, Convenors would be tearing more hair out. A special thanks to Penny and Melanie who have filled in, often at the last minute to come from afar, and to those who I have dragged out of bed to fill a space. You know who you are. A special thanks.

Last but certainly not least, my second in command, Jill. I would be lost without your constant support. Having been pretty much chucked in at the deep end you cope so well with my blonde moments. Jill is always saying “I'll do that”, and it just takes the pressure off during the busy times. You're a wonder. Thank you.

As always, the running of the Ladies Club is a team effort and I thank you all. Please know everyone's help is sincerely appreciated, to name you all would fill up this page.

Stu, you're the bomb greenkeeper. We so appreciate our lovely course and the care you give it.

All the best everyone for the coming season and fingers crossed for a more normal 2022.

Vicki Molenaar
Ladies Captain

HANDICAP MATCH PLAY WINNERS 2021

0 – 20	Karen Barbour	R/Up Carolyn Springer
21+	Shirley Simpson	R/Up Melanie Walker
4BBB	Carolyn Springer & Maxine Moss	R/Up Cate Thomson & Gail Kelly

CLUB CHAMPIONSHIP WINNERS 2021

Silver	Karen Barbour	R/Up	Vicki Moss
Bronze 1	Dawn Goode	R/Up	Penny Stonyer
Bronze 2	n/a	R/Up	n/a

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NOTICE OF ANNUAL GENERAL MEETING

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To be held in the Clubhouse, Pinedale Crescent, Riversdale Beach

on Sunday 13th December 2020 at 10.00am.

The meeting opened 10:03am

AGENDA:

1. Apologies – Simon Johnston, Ben Johnston, Dawn Goode, Jill Brewer, Cindy Giles, Gail Kelly
   Moved Geoff Summers **Seconded** John Barbour

2. Obituaries: Geoff Brewer, John Bunny, Mike O'Sullivan, Steve Reynish
   The President requested the meeting stand for a minutes silence in memory.
   Moved Karen Barbour **Seconded** John Stahl

3. Minutes of 2019 AGM taken as true and correct
   Moved Roger Tweedy **Seconded** Norm Kelly
   Matters Arising – Karen Barbour clarified that the life member numbers are correct and all are accounted for on the honours board, with the exception of Denise Northcott as she is a Non Playing Life Member.

4. Club Captain's Report – this was included in the AGM handbook previously distributed to all members. Vicki Molenaar commended Karen Barbour on a detailed and full report.
   Moved Vicki Molenaar **Seconded** Roger Tweedy

5. Consideration of Financial Statements – John Strahl spoke to the financial statements and brought attention to the fact that, despite an extraordinary year, the Club still managed to turn a profit of $30,000.

   Major variances to the original trading budget were due to interruption of trading from Covid, resulting in lower than expected bar trading and raffle income. The investment share dividends realised $7,000 profit that was not budgeted for and donations were up due to generator grant and bowling club funds becoming available for the acoustics improvements. The Government wage subsidy also helped to cover staff wages during lockdown. No questions from the floor.

   Reflecting on the current financial year to date, two of the three remaining sections have been sold for full asking price and result in approximately $180,000 profit per section after cost of sale bills have been taken out.

A capital budget of $250,000 has been set aside for Clubhouse improvements over the next year with some of this already being spent on replacement furniture to increase seating to 100. $20,000 for number two green improvements. Other potential uses for the funds include an automatic card reader for handicapping purposes, but this will be discussed at Committee level in the New Year along with a Clubhouse redesign/extension. Member input will be sought on this.

The trading budget has been completed, resulting in a surplus of $25,000 if all goes well. The share investments are performing well and profit from section sales have been reinvested in term deposits and additional shares.

The Club still owns three fully subdivided sections and these have removed these from the market. John Strahl mentioned the ongoing Eastleigh proposal and consultation for extra sections on the Southern, Middle and Northern Terraces. The Club has no official position on the Middle and Southern Terraces plans, but the Northern terraces subdivision directly affects us and the Club will likely not support the proposal for these or the detention dam without further consultation.

Karen Barbour commended John Strahl on his work on behalf of the Club and thanked him.

Question from floor – whether the club would consider purchasing the Southern to increase the size of the course. John replied that there has already been discussion with Eastleigh about this, a meeting with club members realised the appetite for this was not strong enough to proceed.

A round of applause for John and his work on behalf of the club, the president thanked him and acknowledged the wide variety of skills on the committee.

Moved John Barbour **Seconded** Norm Johnston

6. Change to Constitution – Geoff Summers moved that the proposed changes to the Constitution be adopted as below;

It is proposed that the constitution of the club be varied to delete clauses 9.3, 9.5, and 9.6, and that the words in clause 9 'the office of Secretary and Treasurer may be combined and be held by one person."

The references to the Vice-President, Vice Captain and Secretary in clause 10.1 shall also be deleted.

EXPLANATION: The positions for secretary, vice president and vice captain are now redundant and serve no useful purpose so the intention of this change is to remove these positions from our rules.

Julie Hepburn spoke to the motion and raised a query whether the constitution on the website was correct. Clarified that it is correct and the new version will be available once it is approved.

The motion was seconded by Roger Tweedy. All in favour, passed.

7. Election of Officers and the Committee – The proposal is that the officers appointed all the names read out will be accepted as the Committee for the New Year. No objections from the floor, accepted per form.
Moved John Strahl **Seconded** Roger Tweedy

8. Nomination of Auditor – the Rules require that the annual accounts are subject to an audit review. John Stahl recommended that Southey Sayer continue as the Club Auditor.
Moved John Strahl **Seconded** Karen Barour

9. Nomination of Honorary Solicitor – John Barbour recommended that John Strahl be nominated as the Club's honorary solicitor.
Moved John Barbour **Seconded** Penny Stonyer

10. Ratification of Patron – Karen Barbour spoke to the new Patron Nomination process and provided a short history of Shirley's 42 year involvement in the Club and moved that Shirley Simpson be accepted for the position of Patron.
    Moved Karen Barbour **Seconded** Penny Stonyer

11. General Business
    Cec Blithe passed a message from Jenny Booth wishing Club and new Patron well for the coming year.

    Julie Hepburn acknowledged and expressed her appreciation of the committee's work on the Patron policy and appointment.

    Karen Barbour made note that it is the Club's 60th anniversary in 2021 and this will be celebrated with a Canadian Mixed Foursomes tournament in March 2021. Happy to take input from members around this celebration.

    Davey Moore requested better communication from the Committee regarding upcoming events, course improvements, tournament draws etc. Suggested a weekly report or newsletter. Karen Barbour mentioned the quarterly newsletter and that the committee will look at more regular updates (not just Facebook). John Strahl clarified plans for #2 green improvements that are underway.

    Ron Gall lent his support to Davey Moore's comments (above).

    Carolyn Springer requested clarification on the extraction fan solution regarding the fire smoking in winter, hopefully any clubhouse improvements will rectify.

    Julie Hepburn made mention of the healthy membership numbers, wondered whether seating for 100 was enough with the growing population of Riversdale Beach. She hopes that any planning going forward will take this into account. Karen Barbour replied and made reference to the trend of increasing membership with other clubs as well. Norm Johnston spoke to the seating capacity, mentioned that fire rating for the Clubhouse is over 200 but comfort and bar capacity has been a factor when purchasing the new furniture.

    Cec Blithe suggested that the extension to the golf club should take precedence before other improvements, with Gus Blithe recommending that the $250,000 budget be doubled. John Strahl replied and mentioned that the committee will be talking through ideas for any improvements and using consultants as necessary, and budget will be increased accordingly.

    Marcus Percy queried why the bar has reduced the summer hours and will not be open daily through to Anniversary Weekend. Karen Barbour clarified that without a function last year, the bar would have run at a loss during this time and that both staff welfare and profitability were major factors in the hours reverting back to standard Tuesday/Friday/Saturday/Sunday weekly from 11 January 2021. If there was a strong appetite and a need to remain open daily this would be discussed and a decision made at the time by the committee and management.

    Davey Moore queried the lack of housing and why a staff (greenkeeper) housing solution is not included in the Strategic Plan, possible location on #7. John Strahl spoke to this, and outlined the discussion and reasons the committee have not proceeded with this plan. It is not an immediate need at this point so the land will be 'banked' and revisited if/when necessary.

    Meeting closed 10.58am.

RIVERSDALE BEACH GOLF CLUB - 2022 PROGRAMME

JANUARY		
Sunday	**2**	**Fancy Dress Ambrose**
Wednesday	5	RBSLSC Quiz Night
Friday	7	Junior Open Meals available (evening)
Saturday	8	Club Competition - begins RBSLSC Fish Auction
Saturday	15	Club Competition
Saturday	22	Club Competition - Entries open for handicap Club Champs
Monday	24	Wellington Anniversary
Saturday	29	Club Competition
FEBRUARY		
Saturday	5	Club Competition – WGU + Putting
Monday	7	Waitangi Day (Mondayized)
Saturday	**12**	**Men's 54 Hole Match Play Competition**
Sunday	**13**	**Men's 54 Hole Match Play Competition**
Saturday	19	Club Competition - ***Clubhouse Closed for Private Function***
Saturday	26	Club Competition - Entries Close for Vets, 4BBB, Mixed 4B
MARCH		
Saturday	5	Club Competition & Men vs Ladies Competition – WGU + Putting
Saturday	12	Kere Ell – Mixed Canadian Foursomes
Sunday	13	Kere Ell – Mixed Canadian
Saturday	19	Cooper Tyres 3 Person Ambrose
Sunday	20	Greens c*oring from 20th March - 14th April 2022*
Saturday	26	Club Competition
APRIL		
Saturday	2	Club Competition
Saturday	9	Club Competition – Basil Bodle Memorial Trophy
Friday	15	Easter Friday
Saturday	16	Club Competition
Sunday	17	6x6x6x
Monday	18	Easter Monday
Saturday	23	Club Competition – WGU + Putting
Sunday	25	Anzac Day
Saturday	30	Club Competition

MAY		
Friday	6	Club Competition
Saturday	7	Club Competition – WGU + Putting – Aotearoa Cup - Women
Saturday	14	Club Competition – Keeper of the Green trophy (all RBGC members)
Friday	20	Cockies Classic (invitation only)
Saturday	21	Club Competition
Saturday	28	Club Competition
JUNE		
Saturday	4	Club Competition
Monday	6	Queen's Birthday
Saturday	12	Club Competition
Saturday	18	Club Competition – WGU + Putting
Saturday	25	Club Competition
JULY		
Saturday	2	Stihl Tournament - TBC
Saturday	9	Club Competition
Sunday	10	Tilson Salver Final – Hosting Women
Saturday	16	Club Competition – WGU + Putting
Wednesday	20	Womens 27 Hole Open Tournament
Saturday	23	Club Competition
Sunday	24	Horseshoe and Services Club Challenge - TBC
Saturday	30	Club Competition (Presidents vs Captains)
AUGUST		
Friday	5	Riverside Cup Final – Hosting - Women
Saturday	6	Club Competition
Saturday	13	Club Competition
Sunday	14	**Phyl Perry Painting @ Castlepoint**
Saturday	20	Club Competition- WGU + Putting
Saturday	27	Club Competition
SEPTEMBER		
Friday	2	Cotter Rose Bowl Hosting - Women
Saturday	3	Club Competition – WGU + Putting
Saturday	10	Club Competition-
Saturday	17	**Newbolds Women's Open**
Sunday	18	**Newbolds Women's Open**

Saturday	24	Club Competition Fishing Club Prizegiving?
Sunday	25	Fishing Club AGM
October		
Friday	7	Sponsors Day (invite only)
Saturday	8	Club Competition & Halberg Day
Saturday	15	Men's & Women's Club Champs Club Competition - Shirley & Colin Simpson Stableford Trophy
Saturday	22	Club Competition
Sunday	**23**	**Labour Weekend Ambrose Tournament**
Monday	24	Labour Day
Saturday	29	Club Competition
NOVEMBER		
Tuesday	1	Melbourne Cup Day
Saturday	5	Club Competition
Wednesday	9	Womens Christmas Cheer Tournament
Saturday	12	Club Competition
Saturday	19	Club Competition - Final Day for Shootout Men & Ladies
Saturday	26	Final Club Competition for 2022 (no shootout)
Sunday	27	Shootout Final
DECEMBER		
Saturday	**10**	**Christmas Cheer (RB Playing members only)**
Sunday	11	AGM

RIVERSDALE BEACH WOMENS GOLF PROGRAMME 2022 WEDNESDAY 10.00 am START TIME UNLESS OTHERWISE STATED		
JANUARY		
	26	Opening day - Stableford
FEBRUARY		
	2	1st Par
	19	WGU Medal & Putting (1)
	16	Stableford
	23	Nancy McCormack Foursomes 36 holes
MARCH		
	2	WGU Medal & Putting (2)
	9	2nd Par
	16	National Teams
	23	Stableford
FRIDAY	25	REW & MCCRACKEN @ MASTERTON
	30	TBA
APRIL		
	6	3rd Par
	13	Home Pennants Stableford
	20	WGU Medal & Putting (3)
	27	Grandmothers vs Mothers
MAY		
	4	Home Pennants - Stableford
	11	Aotearoa Cup / WGU Medal & Putting (4)
	18	6X6X6 Stableford / Nett/ Par
	25	4th Par
JUNE		
	1	Home Pennants
	8	5th Par
	15	WGU & Putting - Pot Luck Lunch (5)
	22	6th Par
	29	(catch up day)
JULY		
	6	Home Pennants Stableford
	13	WGU Medal & Putting (6)
	20	RB 27 Hole Tournament
	27	Captains vs Secretaries (Reserve day for RB 27 Hole Tournament)

AUGUST		
	3	Home Pennants Stableford
	10	7th Par
	17	WGU Medal & Putting (7)
	24	Combined Stableford / Mstn 9 Holers visit
	31	WGU Medal & Putting (8) Final week WGU
SEPTEMBER		
FRIDAY	2	COTTER ROSE BOWL - RIVERSDALE
	7	8th Par
	14	All Irons
SAT & SUNDAY	17th & 18th	Womens Open
	21	South African Stableford
	28	4BBB
OCTOBER		
	5	Hidden Holes (Carterton 18 Hole Open day)
	12	Final Club Champs
	19	Last Day Eclectics
	26	Bisque Par
NOVEMBER		
	2	Jingles – Fun Day
	9	Ladies Open Christmas Cheer
	16	Ladies AGM (Prize Giving)
	23	Invitation Day ?
DECEMBER		
SATURDAY	10	Xmas Cheer (RB Playing Members Only)
SUNDAY	11	RBGC AGM

Riverside - Friday

Round 1	4th March	Eketahuna
Round 2	8th April	Masterton
Round 3	13th May	Martinborough
Round 4	10th June	Carterton
Round 5	5th August	Riversdale Final -

Tilson - Sunday

Round 1	6th March	Martinborough
Round 2	20th March	Castlepoint
Round 3	10th April	Masterton
Round 4	22nd May	Castlepoint
Round 5	19th June	Martinborough
Round 6	10th July	Riversdale - Final

--- Membership Statistics as at 30/09/2021 ---

Category	Total	2020
JUNIOR	48	30
LIFE MEMBER	7	11
MEMBERS	247	216
PLAYING MEMBER	209	183
PLAYING MEMBER (SEC)	37	35
Total Members	548	475

Financial Statements

Riversdale Beach Golf Club Incorporated
For the year ended 30 September 2021

Prepared by Southey Sayer Limited

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Directory

Riversdale Beach Golf Club Incorporated
For the year ended 30 September 2021

Date of Incorpotation

26 June 1962

IRD Number

013-085-420

Registered Address

82-84 Pinedale Crescent
RIVERSDALE BEACH

Officers/Committee Members

President - Paul Greenlees
Club Captain - Karen Barbour
Treasurer - John Strahl
Club Manager - Rebecca O'Neale
Women's Captain - Vicki Molenaar
Green Keeper - Stu Adamson
Committee Members - Maxine Moss, Ray Hintz, Penny Stonyer, Paul Coltart, Geoff Summers, Norman Johnson, Paul Williams & Kate Twigg.

Independent Reviewer

Adrienne Dempsey

Audit Plus Accounting Services
EKETAHUNA

Accountants

Southey Sayer Limited
Chartered Accountants
L Southey
110 Dixon Street
MASTERTON

Bankers

ANZ North Branch
MASTERTON

Solicitors

John Strahl
Riversdale, MASTERTON

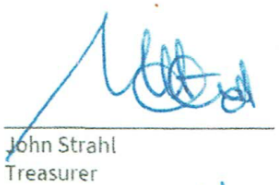
Approval of Financial Report

Riversdale Beach Golf Club Incorporated
For the year ended 30 September 2021

The Committee Members are pleased to present the approved Financial Report including the historical financial statements of Riversdale Beach Golf Club Incorporated for year ended 30 September 2021.

APPROVED

For and on behalf of the Club.



John Strahl
Treasurer

Date 22 November 2021

Karen Barbour
Club Captain

Date 22-11-2021

Statement of Financial Performance

Riversdale Beach Golf Club Incorporated
For the year ended 30 September 2021

	NOTES	2021	2020
Trading Accounts			
House & Bar			
Revenue			
Sales		207,243	187,035
Total Revenue		**207,243**	**187,035**
Less Direct Costs			
Direct Expenses		7,612	6,042
Purchases		87,656	80,331
Sky TV		1,689	2,264
Wages		54,955	53,477
Movement in Stock		(2,196)	(5,257)
Total Less Direct Costs		**149,716**	**136,857**
Total House & Bar		**57,527**	**50,178**
Tournaments			
Revenue			
Club Competition		2,227	2,135
Entry Fees		28,724	18,056
Sponsorship		11,771	12,891
Total Revenue		**42,721**	**33,082**
Less Direct Costs			
Catering		8,256	6,718
Match Expenses		4,918	3,881
Prizes		9,193	10,421
Tournament Expenses		1,375	272
Total Less Direct Costs		**23,742**	**21,292**
Total Tournaments		**18,979**	**11,790**
Raffles			
Revenue			
Raffle Sales		10,106	9,910
Total Revenue		**10,106**	**9,910**
Less Direct Costs			
Raffle Expenses		3,945	4,229
Total Less Direct Costs		**3,945**	**4,229**
Total Raffles		**6,161**	**5,681**
Total Trading Accounts		**82,667**	**67,649**

The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Statement of Financial Performance

Riversdale Beach Golf Club Incorporated
For the year ended 30 September 2021

	NOTES	2021	2020
REVENUE			
Gross Surplus from Trading - House / Bar		57,527	50,178
Gross Surplus from Trading - Tournaments		18,979	11,790
Gross Surplus from Trading - Raffles		6,161	5,681
TOTAL GROSS SURPLUS FROM TRADING		**82,667**	**67,649**
Sundry Income			
Club Uniforms		287	1,635
Dividends		11,385	6,725
Donations		30,140	16,953
Functions		435	3,130
Grants Received		-	5,739
Green Fees		36,504	27,973
Hireage		2,109	1,465
Interest Received		4,473	2,639
Land Sales	5	351,327	-
Office Merchandise Sales		220	47
Sale of Oil		670	939
Subscriptions		87,665	81,095
COVID Subsidy		11,980	26,659
Resurgence Support Payment		5,739	-
Unrealised Gains (Losses) on Equity Revaluation		69,274	-
Total Sundry Income		**612,207**	**175,001**
Total Income		**694,874**	**242,650**
Less Expenses			
Accident Compensation Levy		1,773	-
Accountancy		4,219	6,210
Bank Charges		4,369	3,837
Book & Play Fees		2,987	2,272
Cleaning & Toiletries		1,914	1,438
Club Captain Shout		1,527	1,177
Club Uniform Expense		1,843	1,957
Computer Expenses		4,237	2,352
Fuel		3,309	2,647
Golf Association Levies		10,395	8,409
Health & Safety		531	432
Insurance		8,147	8,147
Interest Paid		101	270
Land Selling Expenses	5	89,183	-
Legal Expenses		-	1,378
Light, Power & Heating		8,212	7,350
Marketing & Signage		407	434
Office Expenses		3,744	1,199
Office Merchandise Expense		798	399

The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Statement of Financial Performance

Riversdale Beach Golf Club Incorporated
For the year ended 30 September 2021

	NOTES	2021	2020
Penalties		-	182
Printing, Stamps & Stationery		7,244	3,780
Professional Fees		1,075	-
Rates		6,927	6,735
Repairs & Maintenance Course		15,699	12,377
Repairs & Maintenance House & Bar		10,709	8,933
Repairs & Maintenance Plant & Equipment		6,894	2,209
Review Fees		3,588	3,608
Staff Welfare		645	397
Telephone, Mail & Internet		5,367	3,208
Wages & Salaries		88,044	98,452
Total Expenses		**293,887**	**189,789**
Net Surplus/(Deficit) before Depreciation		**400,987**	**52,861**
Less Depreciation			
Depreciation - Loss on Sale		664	162
Depreciation as per Schedule		28,636	22,765
Total Depreciation		**29,300**	**22,927**
Net Surplus/(Deficit)		**371,687**	**29,934**

The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Statement of Movements in Equity

Riversdale Beach Golf Club Incorporated
For the year ended 30 September 2021

	2021	2020
Equity		
Opening Balance	3,884,106	3,854,171
Surplus		
Net Surplus	371,687	29,934
Other Increases		
Revaluation Reserve	725,965	-
Total Other Increases	**725,965**	**-**
Total Surplus	**1,097,652**	**29,934**
Total Equity	**4,981,757**	**3,884,106**

The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Statement of Financial Position

Riversdale Beach Golf Club Incorporated
As at 30 September 2021

	NOTES	30 SEP 2021	30 SEP 2020
Assets			
Current Assets			
Bank Accounts			
Cash on Hand		2,550	2,550
ANZ Current Account		4,738	24,165
ANZ Call Account 01 (Machinery)		20,518	24,707
ANZ Call Account 02 (Tennis)		16,337	-
ANZ Call Account 03 (Shootout)		2,681	1,756
ANZ Call Account 04 (Saver)		19,024	28,723
Stripe Account		-	82
Total Bank Accounts		**65,848**	**81,983**
Inventories			
Stock on Hand - Bar	5	14,938	14,175
Stock on Hand - Course	5	5,478	4,046
Total Inventories		**20,416**	**18,221**
Trade and Other Receivables	9	289	480
GST Receivable	3	750	-
Total Current Assets		**87,303**	**100,684**
Non-Current Assets			
Property, Plant and Equipment	1	1,366,484	1,330,370
Property Revaluations	1	2,767,701	2,041,736
Asset Prepayments		8,744	-
Investments			
ANZ Term Deposits		246,427	75,891
Investment in Bonds		86,211	-
Investment in Shares		419,039	250,564
Subdivision Development		48,961	146,883
Total Investments		**800,638**	**473,339**
Total Non-Current Assets		**4,943,566**	**3,845,445**
Total Assets		**5,030,870**	**3,946,129**

The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

	NOTES	30 SEP 2021	30 SEP 2020
Liabilities			
Current Liabilities			
Bank			
Farmlands		816	1,383
ANZ Credit Card		304	890
Total Bank		**1,120**	**2,273**
Trade and Other Payables		17,819	21,009
GST Payable	3	-	1,038
Employee Entitlements			
Wages & Salaries Payable		-	1,344
PAYE Payable		4,116	4,343
Holiday Pay Owing		22,736	24,519
Total Employee Entitlements		**26,852**	**30,207**
Shootout Fees Received in Advance		2,826	1,902
Income in Advance		495	5,595
Total Current Liabilities		**49,112**	**62,023**
Total Liabilities		**49,112**	**62,023**
Net Assets		**4,981,757**	**3,884,106**
Equity			
Retained Earnings		2,218,195	1,915,783
Realised Capital Reserves		82	82
Revaluation Reserves		2,763,480	1,968,241
Equity		**4,981,757**	**3,884,106**

APPROVED

For and on behalf of the Club.

John Strahl
Treasurer

Date 22 November 2021

Karen Barbour
Club Captain

Date 22-11-2021

The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Schedule of Investments

Riversdale Beach Golf Club Incorporated
For the year ended 30 September 2021

	2021	2020
Investments		
Share Investments		
Contact Energy Ltd - 6,800 shares	83,233	49,801
Freightways Ltd - 6,000 shares	76,740	50,427
Infratil Ltd - 10,000 shares	112,236	49,851
Meridian Energy Ltd - 9,800 shares	48,314	49,042
Precinct Properties Ltd - 27,000 shares	45,360	49,912
Spark NZ Limited - 10,800 shares	51,624	-
Farmlands Co-op Society Ltd - 1,532 shares	1,532	1,532
Total Share Investments	**419,039**	**250,564**
Term Deposits		
ANZ Term Deposit -1007	25,000	25,000
ANZ Term Deposit -1021	51,427	50,891
ANZ Term Deposit 1025	170,000	-
Total Term Deposits	**246,427**	**75,891**
Interest Bearing Investments		
Infratil Limited Bond IFT300	86,211	-
Total Interest Bearing Investments	**86,211**	**-**
Other Investments		
Subdivision Development	48,961	146,883
Total Other Investments	**48,961**	**146,883**
Total Investments	**800,638**	**473,339**

The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

Statement of Accounting Policies

Riversdale Beach Golf Club Incorporated
For the year ended 30 September 2021

Statement of Accounting Policies

These are the financial statements of Riversdale Beach Golf Club Incorporated, an incorporated society registered under the Incorporated Societies Act 1908. Riversdale Beach Golf Club Incorporated is engaged in running a golf club.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand and have been prepared for:

- the Entity's Management
- Members

Measurement Base

The financial statements of Riversdale Beach Golf Club Incorporated have been prepared on an historical cost basis, except as noted otherwise below. The information is presented in New Zealand dollars and has been rounded to whole dollars, unless otherwise stated.

Changes in Accounting Policies

Share investments are showing at market value with the change in value showing in Revaluation Reserves. Previous years shares were shown at cost.

There have been no other changes in accounting policies. All other policies have been applied on a basis consistent with those used in the previous year.

Specific Accounting Policies

In the preparation of these financial statements, the specific accounting policies are as follows:

1. Property, Plant and Equipment

The entity has the following classes of Property, Plant and Equipment:

- Land
- Buildings
- Furniture &Fittings
- Plant & Machinery
- Course Equipment
- General Items

All property, plant & equipment, except for land and buildings, is stated at cost less accumulated depreciation.

Land and buildings have been revalued at the current rateable valuation as prepared by Quotable Value of New Zealand as at 1st September 2020. The net change in valuation is shown separately from fixed assets.

2. Impairment of Non-Financial Assets

At each balance date, non-financial assets are classified into four categories: assets measured at fair value; assets currently available that the Club intends to use to the end of their useful life; assets intended to be sold prior to the end of their useful life; and assets damaged or idle at balance date.

Assets measured at fair value or assets the entity intends to use to the end of their useful life are not reviewed for impairment at balance date.

Assets intended to be sold prior to the end of their useful life or assets damaged or idle at balance date are reviewed to determine if any indicators of impairment exist. If indicators exist the asset is tested for impairment to ensure that the carrying amount of the asset is recoverable.

If the recoverable amount of an asset is determined to be less than its carrying amount then the resulting difference is recognised as an impairment loss for that period.

3. Goods and Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

4. Taxation

The Riversdale Beach Golf Club Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

5. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method.

6. Investments

Share investments are shown at market value, (last year cost).
All other investments are stated at cost.

7. Financial Instruments - Financial Assets

At initial recognition, the Club determines the classification of financial assets as either held at fair value, cost or amortised cost. Financial assets are measured initially at fair value, estimated at the transaction price less any associated transaction costs.

Amortised Cost

Includes assets where the Company intends to earn contractual cash flows in the nature of principal and interest payments. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, as well as through the amortisation process.

Cost

Equity instruments are classified as held at cost. Assets are stated at cost less any accumulated impairment loss. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired.

Fair Value

Financial assets not held at amortised cost or cost are held at fair value and include financial derivatives such as forward contracts and interest rate swaps. Assets are subsequently measured at fair value only when the fair value of the instrument can be reliably measured based on a quoted price for an identical asset in an active market. Where no active market price is available, the instrument shall be measured at the fair value for a prior year less any accumulated impairment loss.

Gains and losses are recognised in profit or loss for movements in the fair value of the assets and when the assets are derecognised.

8. Financial Instruments - Financial Liabilities

Financial liabilities, including borrowings and bank overdrafts, are initially measured at fair value, net of transaction costs and are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in profitor loss on an effective yield basis.

9. Receivables

Receivables are stated at their estimated realisable value.

Bad debts are written off in the year in which they are identified.

10. Provisions

No provisions have been identified.

Notes to the Financial Statements

Riversdale Beach Golf Club Incorporated
For the year ended 30 September 2021

1. Review

These financial statements have been subject to review, please refer to the Independent Assurance Practitioner's Review Report.

2. Contingent Libilities

At balance date there are no known, quantifiable contingent liabilities. Riversdale Beach Golf Club Incorporated has not granted any securities in respect of liabilities payable by any other party.

3. Related Parties

There were no material transactions with any related party during the period under review.

4. Securities and Guarantees

There was no overdraft as at balance date nor was any facility arranged.

5. Subdivision Development

The Club has subdivided land into 7 blocks for sale. 2 blocks were sold in the 2016 year, 2 in the 2019 year and 2 blocks in the 2021 year. One block remains for sale. The cost of land and subdivision costs have been apportioned equally between the 7 blocks. The cost of $48,961 are the costs associated with the 1 block still on hand.

	2021	2020
Profit from Sale of Subdivisions		
Land Sales	351,327	-
Land Selling Expenses	(69,183)	-
Local Authority Fees	(20,000)	-
Total Profit from Sale of Subdivisions	**262,144**	**-**

6. Significant Events

From Tuesday 17th August 2021 the New Zealand Government place the entire country into Level 4 lockdown to combat an outbreak of the pandemic. All non-essential businesses such as the Riversdale Beach Golf Club were ordered to be temporarily closed.

An easing to Level 3 (for all but Auckland and Northland) occurred on Tuesday 31st August 2021, with further easing to Level 2 on 8th September 2021.

At the time of signing this performance report it is unknown as to whether or not there ill be any long-term impacts on the organisation.

The Committee will continue to monitor the impact of COVID-19 on the organisation.

The Committee has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 30 September 2021 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the organisation for future periods. Regardless, the Committee maintains the view that Riversdale Beach Golf Club will continue to operate as a going concern.

7. Subsequent Events

There are no subsequent events.

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Members of Riversdale Beach Golf Club Incorporated

We have reviewed the accompanying financial statements of Riversdale Beach Golf Club Incorporated, which comprise the statement of financial position as at 30 September 2021, and the statement of financial performance and statement of movements in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Committee's Responsibility for the Financial Statements

The Committee is responsible for the preparation and fair presentation of these financial statements in accordance with Special Purpose Financial Reporting Framework for use by For-Profit Entities, and for such internal control as the Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on these financial statements.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Riversdale Beach Golf Club Incorporated.

Basis for Qualified Conclusion

In common with other organisations of a similar nature, control over cash income from raffle sales of $10,106 prior to its being recorded is limited, and there is no practical review procedures to determine the effect of this limited control.

Qualified Conclusion

Based on our review, except for the effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view the financial position of Riversdale Beach Golf Club Incorporated as at 30 September 2021, and of its financial performance for the year then ended, in accordance with Special Purpose Financial Reporting Framework for use by For-Profit Entities.

Emphasis of Matter

The financial statements are prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand and have been prepared for the Entity's management and its members and, as a result, the financial statement may not be suitable for any other purposes.

Other Matters

The 2020 financial statements were reviewed by a predecessor independent assurance practitioner with her qualified independent assurance practitioner's review report having been issued on 25 November 2020.

Audit Plus

Audit Plus Accounting Services Ltd – Eketāhuna, Wairarapa
23 November 2021

Fixed Assets and Depreciation Schedule

Riversdale Beach Golf Club Incorporated
For the year ended 30 September 2021

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	PURCHASED	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Buildings											
Buildings & Improvements	258,309	258,309	-	-	-		None	30 Dec 1999	-	-	258,309
Clubhouse Development - 2011	505,867	505,867	-	-	-		None	30 Dec 1999	-	-	505,867
Course Development - 2011	3,293	3,293	-	-	-		None	30 Dec 1999	-	-	3,293
New Clubrooms	23,258	23,258	-	-	-		None	30 Dec 1999	-	-	23,258
Tennis Court	28,610	28,610	-	-	-		None	30 Dec 1999	-	-	28,610
Clubhouse Development - 2012	32,218	32,218	-	-	-		None	1 Oct 2011	-	-	32,218
Cart Shed	2,422	2,422	-	-	-		None	30 Sep 2016	-	-	2,422
Fuel Shed	1,290	1,290	-	-	-		None	30 Sep 2016	-	-	1,290
Sculpture - Golf Ball	2,609	1,246	-	-	-	20.00%	DV	26 Jun 2017	249	1,612	997
Security Storage Doors	1,146	918	-	-	-	8.00%	DV	28 Feb 2018	73	301	845
RBGC Sign	1,365	1,074	-	-	-	20.00%	DV	30 Sep 2019	215	506	859
Acoustics Panels for Clubhouse	12,252	11,129	-	-	-	10.00%	DV	11 Nov 2019	1,113	2,236	10,016
Total Buildings	**872,639**	**869,634**	**-**	**-**	**-**				**1,650**	**4,655**	**867,984**
Clubroom Fixtures & Fittings											
Bar Leaners x3	855	128	-	-	-	10.00%	DV	30 Dec 1999	13	740	115
Bar Plant	7,640	362	-	-	-	10.00%	DV	30 Dec 1999	36	7,314	326
Bar Stools	1,160	193	-	-	-	10.00%	DV	30 Dec 1999	19	987	173
Barmaster	2,950	291	-	-	-	10.00%	DV	30 Dec 1999	29	2,688	262
Box Cupboard	522	120	-	-	-	10.00%	DV	30 Dec 1999	12	414	108
Fire Extinguisher	120	14	-	-	-	20.00%	DV	30 Dec 1999	3	109	11
Furniture/Fittings	14,303	149	-	-	-	20.00%	DV	30 Dec 1999	30	14,184	119

The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	PURCHASED	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Kitchen Plant	6,256	371	-	-	-	10.00%	DV	30 Dec 1999	37	5,922	334
Lounge Chairs	3,850	331	-	-	-	20.00%	DV	30 Dec 1999	66	3,585	265
Range Hood - Oven	2,222	595	-	-	-	10.00%	DV	30 Dec 1999	59	1,687	535
Vacuum	533	79	-	-	-	10.00%	DV	30 Dec 1999	8	462	71
Chiller	11,000	2,389	-	-	-	15.00%	DV	1 May 2011	358	8,970	2,030
Glass Washer	2,870	278	-	-	-	22.00%	DV	1 May 2011	61	2,653	217
Beer Bar Taps & Trays	2,855	1,069	-	-	-	10.00%	DV	1 Jun 2011	107	1,893	962
Water Boiler	920	344	-	-	-	10.00%	DV	1 Jun 2011	34	611	309
Alarm Upgrade	1,600	605	-	-	-	10.00%	DV	1 Jul 2011	60	1,056	544
Dishwasher Burns Ferrall	3,999	650	-	174	476	18.00%	DV	1 Aug 2011	-	-	-
Light Shades	548	208	-	-	-	10.00%	DV	1 Aug 2011	21	361	187
Deep Fryer (Blue Seal GT 60)	2,900	869	-	-	-	13.00%	DV	14 Feb 2012	113	2,144	756
Grill Plate	998	283	-	-	-	16.00%	DV	5 Jul 2013	45	760	238
Chest Freezer	826	234	-	-	-	16.00%	DV	12 Jul 2013	38	629	197
F/P Single Temp Fridge	1,217	185	-	-	-	25.00%	DV	31 Mar 2014	46	1,078	139
Gas Bottle Surround	624	311	-	-	-	10.00%	DV	31 Mar 2014	31	344	280
TV 60" & Bracket	1,739	62	-	-	-	40.00%	DV	31 Mar 2014	25	1,702	37
Camera & Sensor Kit	1,600	248	-	-	-	25.00%	DV	3 Apr 2014	62	1,414	186
6 x Bar Stools	832	203	-	-	-	20.00%	DV	27 Jun 2014	41	669	163
Fire Extinguishers (Small & 7L)	419	178	-	-	-	13.00%	DV	31 Aug 2014	23	264	155
Wireless Alarm & Smoke Sensors	880	476	-	-	-	10.00%	DV	31 Dec 2014	48	452	428
Numeric Display - Catering	1,030	567	-	-	-	10.00%	DV	12 Feb 2015	57	520	510
Crockery	2,425	1,498	-	-	-	10.00%	DV	9 Mar 2016	150	1,077	1,348
Kitchen Extractor Hood	7,880	5,127	-	-	-	10.00%	DV	26 Sep 2016	513	3,265	4,615
Self-Closing Gate	1,055	1,055	-	-	-	0.00%	DV	30 Sep 2016	-	-	1,055

The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	PURCHASED	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Kitchen Exhaust Lights	521	298	-	-	-	13.00%	DV	15 Oct 2016	39	261	260
Netgear 2 Camera Set	814	264	-	-	-	25.00%	DV	4 Nov 2016	66	616	198
Risco Twin Beam (Sercurity)	635	206	-	-	-	25.00%	DV	4 Nov 2016	52	480	155
Secuguard Digital Wall Safe	604	436	-	-	-	8.00%	DV	24 Nov 2016	35	203	401
Pie Cabinet	800	411	-	-	-	16.00%	DV	7 Dec 2016	66	455	345
CCTV Alarm Upgrade	1,195	431	-	-	-	25.00%	DV	13 Mar 2017	108	872	323
Zip Track Curtains - Outdoor	6,470	2,615	-	-	-	25.00%	DV	14 Aug 2017	654	4,509	1,961
Logburner # 2	2,347	1,682	-	-	-	10.00%	DV	30 Aug 2017	168	833	1,514
POS Till System x 2	10,543	7,757	-	-	-	10.00%	DV	10 Nov 2017	776	3,562	6,981
Macrocarpa Table & Chair Set	1,900	1,411	-	-	-	10.00%	DV	11 Dec 2017	141	630	1,270
BBQ	739	616	-	-	-	10.00%	DV	15 Jan 2019	62	185	554
Scotsman Ice Machine	2,499	2,009	-	-	-	13.00%	DV	7 Mar 2019	261	751	1,748
Card Printer	1,445	1,247	-	-	-	10.00%	DV	6 May 2019	125	323	1,122
Datalogic USB Scanners x 2	798	712	-	-	-	10.00%	DV	17 Sep 2019	71	157	641
Parmco 900 Oven	1,564	-	-	-	-		Full	18 Aug 2020	-	1,564	-
New chairs for clubhouse	5,536	-	5,536	-	-	20.00%	DV	30 Nov 2020	1,015	1,015	4,521
Deposit for new tables	5,375	-	5,375	-	-	20.00%	DV	1 Dec 2020	896	896	4,479
Balance for new tables	5,375	-	5,375	-	-	20.00%	DV	9 Dec 2020	896	896	4,479
Zenith Econoboil zip	1,389	-	1,389	-	-	16.00%	DV	17 Dec 2020	185	185	1,204
Starline UD Dishwasher	5,084	-	5,084	-	-	20.00%	DV	12 Feb 2021	678	678	4,406
Kiosk touchscreen	1,955	-	1,955	-	-	40.00%	DV	31 Mar 2021	456	456	1,499
Total Clubroom Fixtures & Fittings	**146,217**	**39,567**	**24,715**	**174**	**476**				**8,893**	**87,480**	**54,738**
Course Equipment											
99 Toro Mower	37,480	346	-	-	-	20.00%	DV	30 Dec 1999	69	37,204	276

The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Assurance Practitioner's Review Report.

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	PURCHASED	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Broadcast Spreader	265	6	-	-	-	20.00%	DV	30 Dec 1999	1	261	4
Chainsaw & safety gear	1,786	10	-	-	-	20.00%	DV	30 Dec 1999	2	1,778	8
Compressor - 2001	454	55	-	-	-	10.00%	DV	30 Dec 1999	5	405	49
Diesel Tank	700	105	-	-	-	10.00%	DV	30 Dec 1999	11	605	95
Fire Extinguisher	192	7	-	-	-	20.00%	DV	30 Dec 1999	1	186	6
Golf cart	4,000	1	-	-	-	30.00%	DV	30 Dec 1999	-	4,000	-
Green Leader	2,000	2	-	-	-	10.00%	DV	30 Dec 1999	-	1,998	2
Grooving Machine	3,890	9	-	-	-	20.00%	DV	30 Dec 1999	2	3,883	7
Ground Spikes	1,500	53	-	-	-	20.00%	DV	30 Dec 1999	11	1,458	42
Jacobsen Tri King	9,000	556	-	-	-	20.00%	DV	30 Dec 1999	111	8,555	445
Lifan Moler/Groover	440	10	-	-	-	20.00%	DV	30 Dec 1999	2	432	8
Odds Booth	3,554	2,299	-	-	-	3.00%	DV	30 Dec 1999	69	1,324	2,230
Stevens Mower	1,333	27	-	-	-	20.00%	DV	30 Dec 1999	5	1,311	22
Trailer	267	22	-	-	-	10.00%	DV	30 Dec 1999	2	248	19
Water Blaster	335	11	-	-	-	20.00%	DV	30 Dec 1999	2	326	9
Weedeater	799	1	-	-	-	30.00%	DV	30 Dec 1999	-	799	-
Lawn Mower	2,750	391	-	-	-	18.00%	DV	1 Dec 2010	70	2,429	321
Greens Mower Roller	477	78	-	-	-	18.00%	DV	1 Aug 2011	14	413	64
Groundmaster 3500D	7,995	2,596	-	-	-	13.00%	DV	24 Sep 2012	337	5,736	2,259
Sod Cutter incl. Parts	700	274	-	-	-	13.00%	DV	31 Jan 2014	36	462	238
Zeta 70 Spray Pump	664	276	-	-	-	13.00%	DV	3 Jun 2014	36	424	240
Ball Washers x 3	634	269	-	-	-	13.00%	DV	31 Aug 2014	35	400	234
Water Tank (25,000 Litre)	2,987	1,800	-	-	-	8.00%	DV	30 Sep 2014	144	1,331	1,656
Spray Pack Bertolini BA003	2,158	625	-	-	-	20.00%	DV	17 Mar 2015	125	1,658	500
Mower Sharpener (2nd hand)	522	157	-	-	-	20.00%	DV	27 May 2015	31	397	125
Toro Greens Mower	4,298	1,438	-	-	-	20.00%	DV	4 Nov 2015	288	3,148	1,150

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NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	PURCHASED	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Boardcast Spreader	700	234	-	-	-	20.00%	DV	12 Nov 2015	47	512	188
Scarifire	500	167	-	-	-	20.00%	DV	12 Nov 2015	33	366	134
Toro Topdresser/Spreader	5,914	1,978	-	-	-	20.00%	DV	12 Nov 2015	396	4,331	1,583
Aerator Machine	2,609	908	-	-	-	20.00%	DV	26 Jan 2016	182	1,883	726
Golf Cart	5,130	1,139	-	-	-	30.00%	DV	31 Jul 2016	342	4,333	797
Tractor Iseki TH4365	27,870	14,566	-	-	-	20.00%	DV	30 Nov 2017	2,913	16,217	11,653
Total Course Equipment	**133,903**	**30,413**	**-**	**-**	**-**				**5,323**	**108,813**	**25,090**
General Items											
Club Manager Programme	1,549	2	-	-	-	30.00%	DV	30 Dec 1999	1	1,548	1
Computers & Printers	4,484	11	-	-	-	30.00%	DV	30 Dec 1999	3	4,477	7
Hire Clubs & Bag	132	10	-	-	-	10.00%	DV	30 Dec 1999	1	123	9
Laptop Computer (Toshiba)	1,850	31	-	-	-	30.00%	DV	30 Dec 1999	9	1,828	22
Tennis Nets	951	251	-	-	-	10.00%	DV	30 Dec 1999	25	725	226
Printer - Brother	130	4	-	-	-	30.00%	DV	1 May 2011	1	127	3
Wheelie Bin	154	60	-	-	-	10.00%	DV	30 Sep 2011	6	100	54
Guitar	130	67	-	-	-	8.00%	DV	9 Nov 2012	5	68	62
Handhold Radio	565	10	-	-	-	40.00%	DV	4 Dec 2012	4	559	6
Computer - Laptop	1,584	246	-	-	-	30.00%	DV	2 Jul 2015	74	1,412	172
Website	3,100	1,421	-	-	-	50.00%	DV	31 Aug 2019	711	2,390	711
Olympia Supacool16 Air Conditioner for Office	783	639	-	-	-	20.00%	DV	4 Nov 2019	128	271	511
New Plates for Kitchen	444	-	-	-	-		Full	16 Sep 2020	-	444	-
Badgy200 card printer	1,694	-	1,694	-	-		Full	15 Dec 2020	1,694	1,694	-
new office chair	264	-	264	-	-		Full	28 Feb 2021	264	264	-
Ninja Airfryer	316	-	316	-	-	16.00%	DV	5 Mar 2021	30	30	287
3 x hire trundlers	352	-	352	-	-	25.00%	DV	9 Mar 2021	51	51	301

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NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	PURCHASED	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Lenovo Thinkbook 14" & docking station	2,063	-	2,063	-	-	50.00%	DV	24 Mar 2021	602	602	1,462
DocuPrint printer, feeder and setup	1,490	-	1,490	-	-	40.00%	DV	6 Jul 2021	149	149	1,341
Total General Items	**22,036**	**2,752**	**6,180**	**-**	**-**				**3,758**	**16,862**	**5,174**
Land											
Land	356,709	356,709	-	-	-		None	30 Dec 1999	-	-	356,709
Land - Additional Fairway	3,454	3,454	-	-	-		None	30 Sep 2016	-	-	3,454
Green #2 Renovation	14,152	-	14,152	-	-		None	30 Apr 2021	-	-	14,152
Total Land	**374,315**	**360,163**	**14,152**	**-**	**-**				**-**	**-**	**374,315**
Plant & Equipment											
Greenkeeper Phone	44	2	-	-	-	20.00%	DV	30 Dec 1999	-	43	1
Irrigation	33,272	7,122	-	-	-	10.00%	DV	30 Dec 1999	712	26,862	6,410
Plant & Machinery General	3,388	370	-	-	-	10.00%	DV	30 Dec 1999	37	3,055	333
Pump Irrigation	4,225	571	-	-	-	10.00%	DV	30 Dec 1999	57	3,711	514
Water Supply	1,000	2	-	-	-	20.00%	DV	30 Dec 1999	-	999	1
Water Pump	650	188	-	-	188	13.00%	DV	23 Nov 2011	-	-	-
Water Tank #225101	3,576	1,725	-	-	-	8.00%	DV	31 Jan 2012	138	1,989	1,587
Irrigation Controller	4,522	3,104	-	-	-	10.00%	DV	20 Mar 2017	310	1,728	2,794
Car Hoist 2 Post	6,756	5,979	-	-	-	10.00%	DV	12 Aug 2019	598	1,375	5,381
Generator	10,751	8,780	-	-	-	20.00%	DV	30 Nov 2019	1,756	3,727	7,024
1990 L10 Ride-On Mower	435	-	-	-	-		Full	14 Aug 2020	-	435	-
Lawn Roller	364	-	-	-	-		Full	27 Aug 2020	-	364	-
Mobile Tennis Net System	5,620	-	5,620	-	-	40.00%	DV	13 Nov 2020	2,061	2,061	3,559
Toro Mower	11,478	-	11,478	-	-	40.00%	DV	3 Mar 2021	2,678	2,678	8,800

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NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	PURCHASED	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Jacobsen mower purchased second hand	2,609	-	2,609	-	-	40.00%	DV	15 Mar 2021	609	609	2,000
Water Pump Replacement	833	-	833	-	-	13.00%	DV	14 Apr 2021	54	54	779
Total Plant & Equipment	**89,522**	**27,841**	**20,540**	**-**	**188**				**9,011**	**49,691**	**39,182**
Total	**1,638,633**	**1,330,370**	**65,587**	**174**	**664**				**28,636**	**267,501**	**1,366,483**

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